



## Careers@Singapore: Financial Services

Contact  
Singapore 

### Singapore's vision for this industry

In just over four decades, Singapore has established a thriving financial centre of international repute, serving not only its domestic economy, but also the wider Asia-Pacific region and in some instances, the world.

### Singapore – The International Financial Centre

Singapore's financial centre offers a broad range of financial services including banking, insurance, investment banking and treasury services. As the only Asian country with a "AAA" rating, Singapore has a well-regulated international financial sector.

A key aspect of Singapore's financial centre is its deep and liquid capital markets. As one of the most established capital markets in Asia-Pacific, the Singapore Exchange (SGX) is the preferred listing location for more than 200 global companies. Today, Singapore has grown to be the largest Real Estate Investment Trust (REITs) market in Asia (excluding Japan) and also provides an extensive offering of investments in business trusts of shipping, aviation and infrastructure assets.

Singapore's bond market has also grown significantly. With an extensive range of both Singapore government securities and foreign corporate bonds available, Singapore offers fixed income investors a wide range of investment opportunities.





As one of the top 5 most active foreign exchange trading centres in the world, Singapore is also the second largest over-the-counter derivatives trading centre in Asia, and a leading commodities derivatives trading hub.

With total assets under management of around S\$1 trillion, and which continues to see steady growth, Singapore is also recognised as one of the premier asset management locations in Asia.

### **Marina Bay Business and Financial District**

The Singapore Government has recently announced initiatives to double the size of its business and financial district as part of its plans to meet the increased demand for office space by financial institutions. This includes developing the Marina Bay area to facilitate the seamless extension of the existing business and financial district at Raffles Place, Shenton Way and Tanjong Pagar.

Over a span of more than 15 years, the development of the 85 hectare site identified for the new growth area will see the addition of around 2.82 million square metres of office space. With state-of-the-art office spaces within a lively waterfront area, Marina Bay will add to the vibrancy of the business and financial district.

These measures have been welcomed by the financial community in Singapore, with many major banks making plans for expansion into the new Marina Bay

area. Over the next two years, we can expect to see a more vibrant financial district spanning a larger area and offering exciting lifestyle options for the community.

### **Gateway to Opportunities in Asia and Beyond**

Singapore is strategically located in a region of opportunities. Located at the heart of Southeast Asia, Singapore is well-placed to serve the fast-growing markets of the Asia-Pacific region. Financial institutions in Singapore also trade around-the-clock with Asia-Pacific centres, as well as European and American centres, making Singapore a significant hub for 24-hour trading in foreign exchange and securities. International travel is equally convenient. Singapore has grown to be a strategic link and important gateway for global investors.



## Where do you fit into the picture?

To ensure Singapore's continued growth as an international financial centre, Contact Singapore and the Monetary Authority of Singapore (MAS) works with industry players and other government agencies to build a quality workforce, attract global financial talent, and develop Singapore as a hub for financial research, education and training.

MAS has been working closely with the Institute of Banking & Finance (IBF) to implement the Financial Industry Competency Standards (FICS) framework, a comprehensive quality assurance framework with a certification and accreditation system aimed at raising the quality of our financial workforce and training providers.

There are over 600 financial institutions in Singapore. This includes 6 local and 108 foreign banks such as Standard Chartered Bank, Bank of America, BNP Paribas, HongKong and Shanghai Banking Corporation. Examples of professionals which these institutions are seeking:

- Asset Securitisation Structurer
- Compliance Officer
- IT Development Officer
- Operations Officer
- Private banker
- Product Controllers/ Risk Managers/Analyst

There is no better time to be in Singapore than now – the city-state is growing economically, with a constant bustle of activity. Situated at the heart of the world's fastest growing economies, the city is a bridge between the East and West, burgeoning with diversity and opportunities. Couple these factors with the city's superb physical infrastructure, sophisticated IT network, great variety of living, dining and entertainment options, and you have one of the most livable cities around.



## Contact Singapore now!

To find out more about the career opportunities in Singapore, log on to [www.contactsingapore.sg/jobs](http://www.contactsingapore.sg/jobs) or contact us at [singapore@contactsingapore.sg](mailto:singapore@contactsingapore.sg)

Contact Singapore is an alliance of the Singapore Economic Development Board and Ministry of Manpower. It aims to attract global talent to work, invest and live in Singapore.

With offices in Asia-Pacific, Europe and North America, Contact Singapore is the one-stop centre for those who wish to pursue a rewarding career in Singapore, as well as individuals and entrepreneurs who are keen to invest in or initiate new business activities here. Contact Singapore actively links Singapore-based employers with global talent and provides updates on career opportunities and industry developments in Singapore. We work with private sector partners to facilitate the interests of potential individual investors in Singapore.

For more information on working, investing and living in Singapore, please visit [www.contactsingapore.sg](http://www.contactsingapore.sg)



